



55 Mckinlay Street, Cloncurry



Investors Stand Up Now!

Netting an impressive 20% return on investment, this unique accommodation facility boasts 16 Ensuited single man stays with a commercial style central kitchen, laundry, large dining and common areas. The building was renovated in 2014 and is in great condition, currently rented to a long term tenant and bringing in a fantastic yield.

The mining hub of Cloncurry sits on one of the richest mineral precincts on the planet, boasting nearby deposits and mines dealing in zinc, copper, gold and rare earth minerals. It is located in the north-west region of Queensland, 770km west of Townsville. The township is adjacent to the Cloncurry River

The new Dugald River zinc mine just 65km northwest has been approved for production and is predicted to be one of the largest open cut zinc mines currently underway on the planet. All of this local mining activity aims to ensure you will always be with tenants for the foreseeable future, producing impressive yields and a fantastic return on your investment. The building comes fully furnished, with all desks, tv's, bedding, washers, driers and kitchen facilities included.

Also nearby, the Ernest Henry mine 38km north east deals in copper and gold, while the Great Australia mine close by in Cloncurry also mines copper and gold. 13km East you will find the Larina mine bringing Gold out of the ground and at nearby Mount Eloise, a large copper mine. All currently operating and with long mining life expectancies - THIS is the bread and butter that makes this investment so worthwhile

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Price	\$900,000
Property Type	commercial
Property ID	459
Land Area	1,839 m2

Agent Details

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